

TYPE OF COMPANY	TAX RATE	INSURANCE CONTRIBUTIONS for partners / shareholders + manager + MEMBERS BOARD	Observance books
SA / LTD	29% X TAX PROFIT	26,95% OR 27,10% X TAXABLE INCOME for each one / monthly	same obligations SA OR LTD
	15% Dividend tax	(+) 26,95% THE YEAR OF DIVIDENT (ACCORDING THE AMOUNT OF DIVIDENTD)	
	(+ ADVANCE TAX 100% ON TAX WE HAVE TO PAY FOR TAX PROFIT)		
<b>IKE / SWF</b>	29% X TAX PROFIT	<b>NO</b> INSURANCE CONTRIBUTIONS for partners/ shareholders / monthly	
	15% Dividend tax	(+) 26,95% THE YEAR OF DIVIDENT (ACCORDING THE AMOUNT OF DIVIDENTD)	
		(+)	
		27,10% ON TAXABLE INCOME ONLY FOR MANAGER fees / monthly	
CAPITAL	MINIMUM 1 EURO	CAPITAL GAINS TAX 1% ON AMOUNT OF CAPITAL	double entry bookkeeping COMPILATION OF FINANCIAL STATEMENTS
	(+ ADVANCE TAX 100% ON TAX WE HAVE TO PAY FOR TAX PROFIT)		

**RESPONSIBILITY OF PARTNERS OF SHAREHOLDERS** : UNTIL THE AMOUNT OF CAPITAL EACH PARTNER. (Responsibility is the company with tis assets not partners assets.

CAPITAL CONTRIBUTIONS	We choose this contributions
OUT OF CAPITAL CONTRIBUTIONS	(not cash but benefits or services)
GUARANTEE CONTRIBUTIONS	cash BUT the partner to guarantee contributions continue to be liable for 3 years after termination of the company for payment

**Establishment of company** through GEMI (competent service)

**STATUTES** of company not necessary lawyer or notary participation (we use sample of statutes of SWF company) / Required Notary partnership, and if the specific provision of the law or when property is contributed to the company.

**CAPITAL** charged with 1% capital gains tax

**DURATION** of company (max. 12 years or we define the number of years of duration)

**MANAGEMENT & REPRESENTATION:** MANAGER maybe on of the partners

**MANAGER:** is personally liable, civil and criminal, against tax and insurance providers.

**MANAGEMENT FEES:** Throught statutes we can set the amount of manager fees. Management fees charged with **27,10% insurance constributions**

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27,10% = 9,22% charged manager + 17,88% charged company

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MANAGEMENT FEES: is taxed as income wage labor scale

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**BOOKS for meetings:** required to keep books (books of partner - book of meeting & management practices).

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**ASSEMBLY** -Meetings: the assembly can be performed remotely via videoconferencing.

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**PUBLICITY PUBLICATIONS:** PRerequisite an existence WEBSITE for establishing company (enhance corporate transparency)

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**ACCOUNTING:** mandatory double entry books (cash book - balance sheet preparation) COMPILATION OF FINANCIAL STATEMENTS as ELP ( TYPE OF IFRS)

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**GEMI**

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PRE BRAND + PRE APROVAL COMPANY NAME + INSURANCE - TAX CLEARANCE OF FOUNDERS

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SUBSCRIPTION TO INSURANCE FUND (ONLY FOR OBLIGED FOUNDERS OR MANAER/PARTNER)

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GRANTING TIN (IF FOREIGN RESIDENT required)

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**CHAMBER / registrations**

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**INSURANCE FUND** = REGISTRATION (are not compulsory insurance ΕΦΚΑ (ΕΦΚΑ- INSURANCE FUND) all partners, but only the manager )

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**COMPANY'S BASE** - necessary (we need to find the place which will house the company)

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who will be the representantive on the procedure for setting up the company

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IDENTITY CARD OF GREEK NATIONALS OR PASSPORT country nationals outside the EU

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GRANTING TIN (IF FOREIGN RESIDENT required)

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AUTHORIZATION from each one (This authorization covers the presentation of additional information and clarifications on the GEMI if requested)

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**EXPENSES for beginning**

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REGISTRATION - ESTABLISHMENT COMPANY PROCEDURE = about 100-150 euro

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RENT OFFICE

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PROCEDURE OF CONNECTION POWER - WATER - TELEPHONE

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PURCHASE OF EQUIPMENT ( H/Y - PRINTER / TELEPHONE DEVICES / OFFICE FURNITURE etc

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ACCOUNTING FEE

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